



Transcorp Power Plc Q1 2025 25 April, 2025

MPR: 27.50%

Mar' 24 Inflation Rate: 24.23%

Q4 2024 Real GDP: 3.84%

Transpower Nigeria Plc Statement of Profit or Loss

	Q1 2025 (N'000)	Q1 2024 (N'000)	% Change
Revenue	105,442,163	67,862,250	55.38%
Cost of Sales	(50,411,583)	(33,083,641)	52.38%
Gross Profit	55,030,580	34,778,609	58.23%
Administrative Expenses	(7,452,734)	(4,279,649)	74.14%
Impairment loss on financial assets	(3,033,254)	(1,088,601)	178.64%
Profit/Loss from operating activities	44,544,590	29,410,359	51.46%
Foreign exchange gain (FX Loss)	(250,441)	239,501	204.57%
Finance Income	1,744,365	1,298,504	34.34%
Finance costs	(2,755,909)	(2,176,144)	26.64%
Net Finance Costs	(1,261,985)	(638,139)	97.76%
Loss/Profit before tax	43,282,607	28,772,220	50.43%
Income tax	(10,645,446)	(8,631,666)	23.33%
Loss/Profit after tax	32,637,161	20,140,554	62.05%
Earnings Per Share (Naira)	4.35	2.69	61.71%

Key Ratio

	Q1 25
COGS Margin	47.8%
Gross Margin	52.2%
Operating Margin	42.2%
Net Profit Margin	31.0%
Asset Turnover	0.24x

Financial Statistics

Share price	₦364.9
52 Wk H/L	₦364.9/301.7
Shares Outs. (Mn)	7,500.0
Market Cap (Bn)	2,736.8
P/E Ratio	83.89x
Earnings Yield	1.19%
Dividend Yield	0.41%
P/B Ratio	20.58x
Return on Assets	29.2%
Return on Equity	73.6%

Balance Sheet as at Mar 31, 2025	31-Mar-2025	31-Dec-2024	
Cash and cash equivalents	4,863,660	8,335,248	41.65%
Trade and other receivables	352,705,135	298,388,501	18.20%
Inventories	3,108,681	2,367,501	31.31%
Property Plant and Equipment	59,254,403	60,609,081	2.24%
Other Assets	27,036,189	27,036,278	0.00%
Total Assets	447,013,815	396,782,266	12.66%

Trade and other payables	195,497,794	172,446,559	13.37%
Borrowings	47,960,448	37,607,079	27.53%
Deferred tax liabilities	6,697,527	7,254,111	7.67%
Current tax liabilities	63,845,272	52,848,904	20.81%
Total Liabilities	314,001,040	270,156,653	16.23%

Total shareholders' equity	133,012,775	126,625,613	5.04%
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Corporate Actions

FY Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A